62ND
ANNUAL ACCOUNTS
2021-2022

(APRIL 01, 2021 – MARCH 31, 2022)

Director
National Institute of Technology
Mahatma Gandhi Avenue
Durgapur - 713209 (W.B.) INDIA

CHAIRMAN
Board of Governors
National Institute of Technology
Mahatma Gandhi Avenue
Durgapur - 713209 (W.B.) INDIA

NATIONAL INSTITUTE OF TECHNOLOGY DURGAPUR
MAHATMA GANDHI ROAD, DURGAPUR-713209
WEST BENGAL, INDIA

NATIONAL INSTITUTE OF TECHNOLOGY DURGAPUR :: INDIA

BALANCE SHEET AS ON 31.3.2022

(Amount in Rupees)

SOURCES OF FUNDS	*Schedule*	*Current Year*	*Previous Year*
UNRESTRICTED FUNDS			
CORPUS/CAPITAL FUND	1	6,50,61,15,885.18	6,17,73,88,142.70
DESIGNATED/EARMARKED/ENDOWMENT FUNDS	2	1,80,72,31,616.01	1,57,43,46,558.01
CURRENT LIABILITIES AND PROVISIONS	3	1,16,12,21,806.70	1,12,61,95,169.21
TOTAL		**9,47,45,69,307.89**	**8,87,79,29,869.92**
APPLICATION OF FUNDS			
FIXED ASSETS	4		
TANGIBLE ASSETS		3,61,66,70,770.42	2,61,79,97,568.58
INTANGIBLE ASSETS		3,50,57,841.52	4,75,07,359.28
CAPITAL WORK-IN-PROGRESS		66,09,69,973.00	1,58,67,49,696.00
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	5		
LONG TERM		-	-
SHORT TERM		-	-
INVESTMENTS-OTHERS	6	2,47,16,45,809.00	2,13,25,89,709.00
CURRENT ASSETS	7	2,22,58,61,408.55	2,25,08,32,832.09
LOANS, ADVANCES & DEPOSITS	8	46,43,63,505.40	24,22,52,704.97
TOTAL		**9,47,45,69,307.89**	**8,87,79,29,869.92**

SIGNIFICANT ACCOUNTING POLICIES	23
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24/10/2022

Joint Registrar (F&A)

Joint Registrar (Finance & Accounts)
National Institute of Technology
Mahatma Gandhi Avenue
Durgapur - 713209 (W.B. INDIA

Registrar

SOUMYA SEN SHARMA
Registrar
National Institute of Technology
Mahatma Gandhi Avenue
Durgapur-713209 (W.B.) India

Director

Director
National Institute of Technology
Mahatma Gandhi Avenue
Durgapur - 713209 (W.B.) INDIA

NATIONAL INSTITUTE OF TECHNOLOGY, DURGAPUR :: INDIA

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2022

(Amount in Rupees)

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
I. Opening Balances			**I. Expenses**		
a) Cash Balances	-	-	a) Establishment Expenses	99,86,18,453.00	90,88,26,944.00
b) Bank Balances			b) Academic Expenses	3,09,54,385.00	1,14,90,122.00
i. In Current Account	1,94,91,53,530.78	1,90,64,73,480.96	c) Administrative Expenses	21,45,84,080.64	19,35,84,932.26
ii. In Deposit Account	98,67,963.07	1,27,64,716.07	d) Transportation Expenses	21,22,724.00	14,29,437.00
iii. In Savings Account	29,18,11,338.24	16,96,40,257.83	e) Repairs & Maintenances	2,63,27,733.00	2,12,15,291.00
			f) Prior period expenses	-	-
II. Grants Received			**II. Payments against Earmarked/ Endowment Funds**	-	-
a) From Government of India	1,53,24,91,354.00	1,18,50,16,742.00			
b) From State Government	-	-			
c) From other sources (details)	-	-			
III. Academic Receipts	37,28,71,784.70	23,76,00,161.05	**III. Payments against Sponsored Projects/ Schemes**	1,92,26,638.00	1,59,72,224.00
IV. Receipts against Earmarked/ Endowment Funds	-	-	**IV. Payments against sponsored Fellowships and Scholarships**	14,96,72,812.00	14,31,10,230.00
V. Receipts against Sponsored Projects/ Schemes	2,51,75,824.00	1,35,57,765.50	**V. Investments and Deposits made**		
			a) Out of Earmarked/Endowments Funds	-	-
			b) Out of own funds (Investment- Others)	25,87,89,263.00	1,26,16,046.00
VI. Receipts against sponsored Fellowships and Scholarships	1,63,40,280.00	3,70,15,855.78	**VI. Term Deposits with Scheduled Banks**	6,26,859.00	6,62,400.00
VII. Income on Investments from:			**VII. Expenditure on Fixed Assets and Capital Works-in-Progress**		
a) Earmarked/ Endowment Funds	-	-	a) Fixed Assets	29,82,70,614.00	10,04,57,690.22
b) Other Investments	4,87,71,780.00	2,90,13,977.00	b) Capital Works-in-Progress	-	1,10,00,000.00
VIII. Interest received on			**VIII. Other Payments including statutory payments**	12,08,39,231.00	77,08,523.62
a) Bank Deposits	48,25,471.00	18,13,485.00			
b) Loans and advances	-	-			
c) Saving Bank accounts	5,79,13,819.00	10,91,87,456.00			
IX. Investments encashed	5,14,803.00	4,67,976.00	**IX. Refunds of grants**	-	-
X. Term Deposits with Scheduled banks encashed	-	-	**X. Deposits and Advances**	1,33,76,239.00	2,27,03,528.00
XI. Other Income (including Prior Period Income)	1,18,19,342.52	87,47,334.00	**XI. Other Payments**	16,90,62,652.00	9,78,75,813.00
XII. Deposits and Advances	1,11,24,156.00	1,42,86,088.00	**XII. Closing Balances**		
			a) Cash Balances	-	-
			b) Bank Balances		
			i. In Current Account	2,02,04,37,083.28	1,94,91,53,530.78
			ii. In Deposit Account	38,97,517.07	98,67,963.07
			iii. In Savings Account	20,15,26,808.20	29,18,11,338.24
XIII. Miscellaneous Receipts including Statutory Receipts	40,62,908.88	-			
XIV. Any other Receipts	19,15,88,737.00	7,39,00,718.00			
	4,52,83,33,092.19	**3,79,94,86,013.19**		**4,52,83,33,092.19**	**3,79,94,86,013.19**

Joint Registrar (F&A)

SOUMYA SEN SHARMA
Registrar
National Institute of Technology

Director
National Institute of Technology
Mahatma Gandhi Avenue

Annual Accounts 2021-2022

NATIONAL INSTITUTE OF TECHNOLOGY DURGAPUR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.3.2022

(Amount in Rupees)

Particulars	Schedule	Current Year					Previous year
		Unrestricted Funds			Restricted Fund	Total	Total
		Corpus	Designated fund	General fund			
INCOME							
Academic Receipts	9	34,83,90,024.70				34,83,90,024.70	23,22,84,845.05
Grants / Subsidies	10	1,26,09,38,354.00				1,26,09,38,354.00	1,13,15,16,742.00
Income from Investments	11	6,41,31,539.00				6,41,31,539.00	7,99,34,387.00
Interest earned	12	6,10,47,456.00				6,10,47,456.00	10,72,24,075.00
Other Incomes	13	1,49,67,194.52				1,49,67,194.52	1,31,47,132.00
Prior Period Income	14	-				-	-
TOTAL (A)		1,74,94,74,568.22				1,74,94,74,568.22	1,56,41,07,181.05
EXPENDITURE							
Staff Payments & Benefits (Establishment Expenses)	15	1,09,80,33,571.00				1,09,80,33,571.00	96,07,18,132.72
Academic Expenses	16	59,21,819.00				59,21,819.00	71,87,460.00
Administrative and General Expenses	17	22,41,80,453.64				22,41,80,453.64	20,92,43,718.26
Transportation Expenses	18	18,08,890.00				18,08,890.00	16,97,261.00
Repairs & Maintenance	19	3,00,34,187.00				3,00,34,187.00	2,12,51,226.00
Finance Costs	20	13,81,706.00				13,81,706.00	9,71,742.00
Depreciation	4	16,98,38,012.92				16,98,38,012.92	13,84,85,526.00
Other Expenses	21	0.00				0.00	4,03,600.00
Prior Period Expenses	22	11,97,575.00				11,97,575.00	17,85,546.00
TOTAL (B)		1,53,23,96,214.56				1,53,23,96,214.56	1,34,17,44,213.98
Balance being excess of Income over Expenditure (A-B)		21,70,78,353.66				21,70,78,353.66	22,23,62,967.07
Transfer to/from Designated fund							
Building fund							
Others (specify)		0.00				0.00	0.00
Balance Being Surplus (Deficit) Carried to General Fund		21,70,78,353.66				21,70,78,353.66	22,23,62,967.07

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